Building Social Value Measures that Illustrate System Change

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EAST RIDING
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Agenda

- What Social Value means in practice
- The Social Value Engine
- How East Riding of Yorkshire Council measures impact
- Walkthrough: Theory of change → Workbook → Engine → Report
- Q & A

What is Social Value?

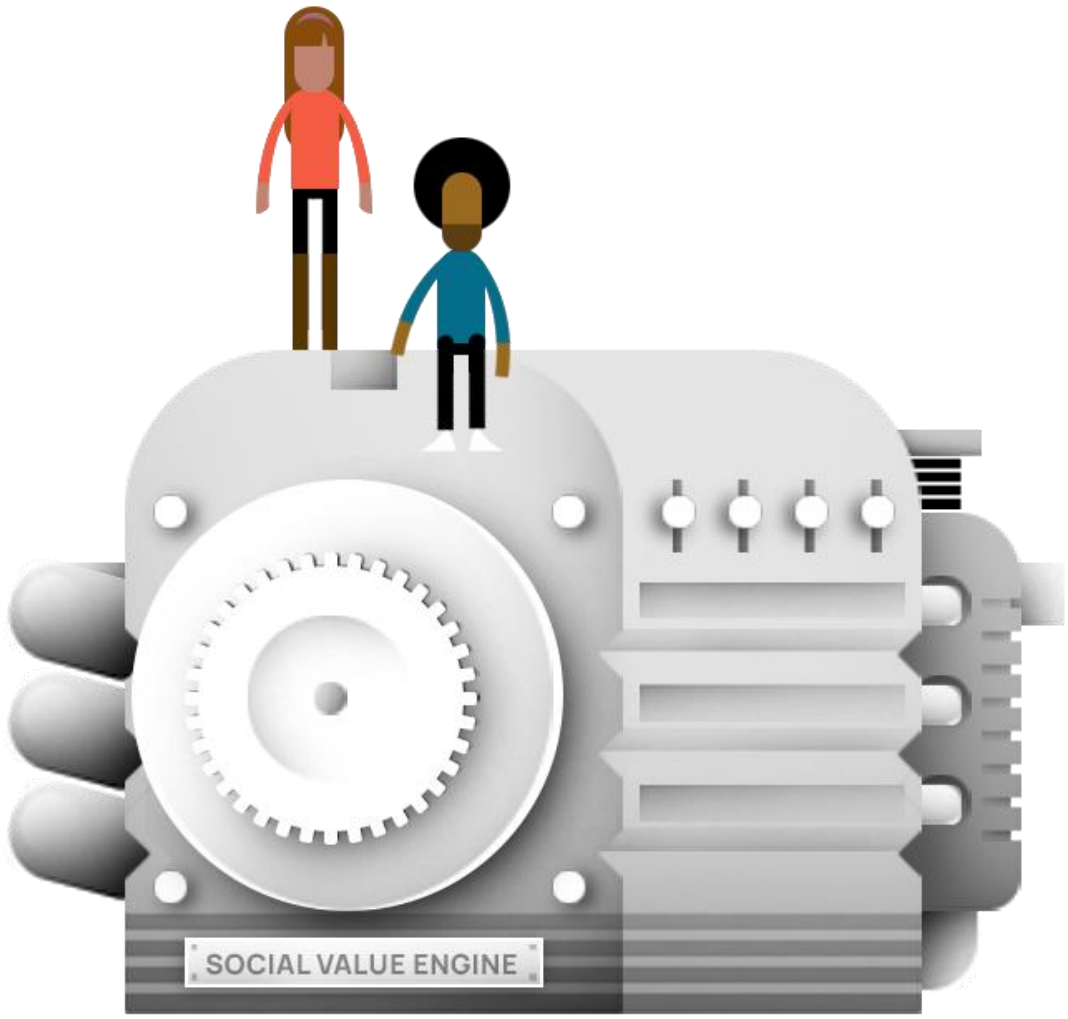
- Social value refers to the wider benefits created by an activity or service.
- It accounts for social, economic and environmental outcomes often overlooked in financial reporting.
- It focuses on engaging with stakeholders to understand challenges and create meaningful impact.
- We use the social return on investment framework to calculate social value.
- There are 8 Social Value Principles we follow to improve accuracy.

Importance of Social Value

- Show the impact and value for money of the grant
- Supports accountability towards making a difference
- Informs better decision-making
- Drives improvement in local services
- Builds trust in the community
- Justifies future funding and supports sustainability

Turning Needs into Social Value

The Social Value Engine: Valuing the Invaluable



The Social Value Engine is an **accredited platform for measuring social impact.** It was created by Rose Regeneration and East Riding of Yorkshire Council.

Our system helps charities, social enterprise, community groups, and private and public sector organisations with impact reporting. We turn complex impact measurement into a simple, systematic process.

What Sets Us Apart

Social Value International accredited

We offer a fully accredited platform for measuring social value adhering to (inter)national standards. Our team members are trained and accredited social value practitioners.

Ethically driven

Driven by strong ethical principles, our experienced team is dedicated to being your trusted partner in creating meaningful social value. We are always on hand to answer questions or offer other support.

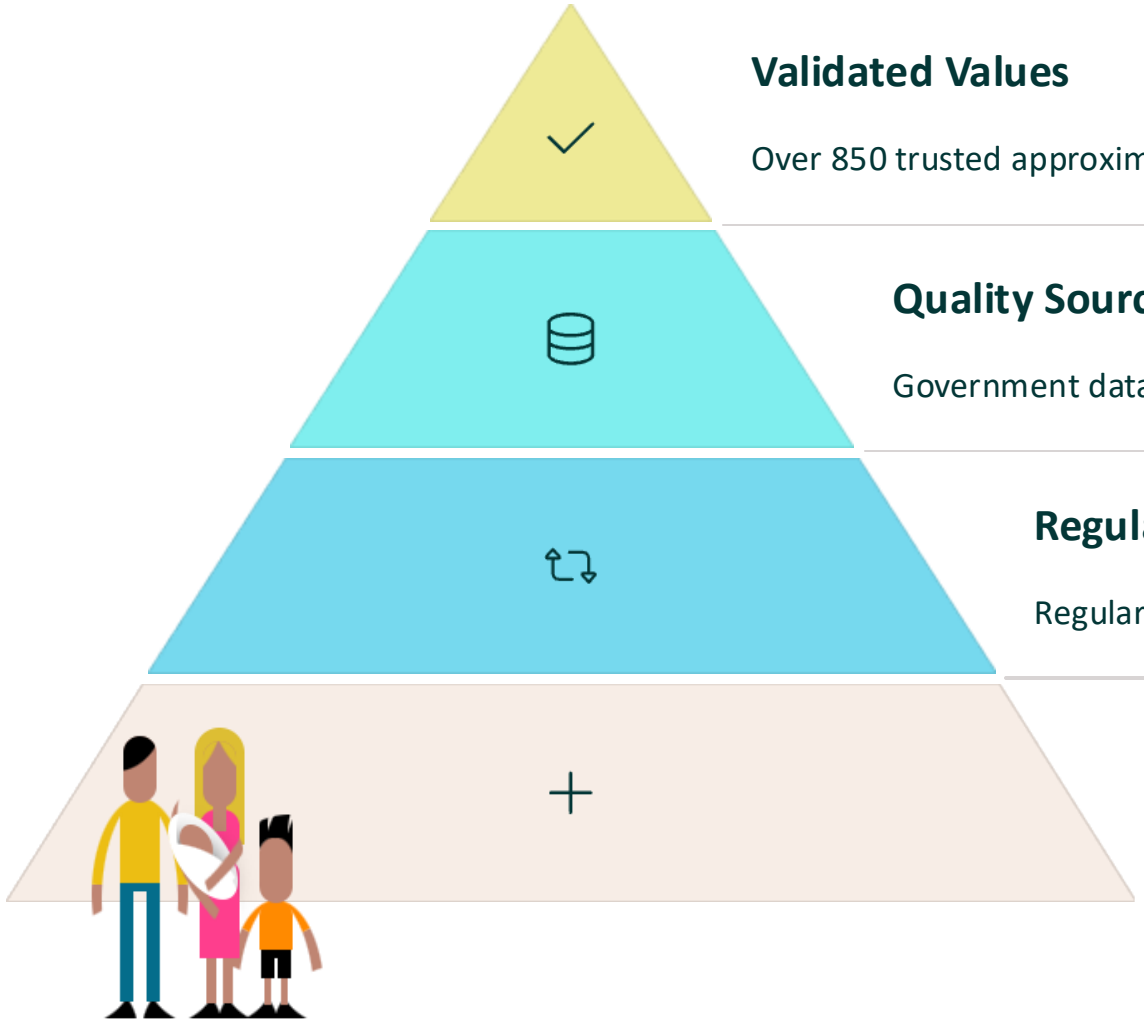
Full transparency

Rather than a “black box” approach, our platform provides clear and detailed insights into how Social Value and SROI (Social Return on Investment) are calculated.

Cost effective

Understanding how budgets are stretched we have aimed to create a platform that is financially attractive to smaller as well as larger organisations.

Understanding proxies in the Social Value Engine



Validated Values

Over 850 trusted approximations of social impact value

Quality Sources

Government data, academic studies, and independent reports

Regular Updates

Regular reviews ensure continued accuracy and relevance

Custom Options

Add your own research-based proxies when needed

Social Value Implementation at ERYC

Evaluating the impact of core services

Grant Funding

Procurement and commissioning

Helping others do the same

QUESTIONS?

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